

AGENCY RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE COSTA MESA REDEVELOPMENT  
AGENCY AMENDING THE ENFORCEABLE OBLIGATION  
PAYMENT SCHEDULE AND THE INITIAL RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE AND TRANSMITTING  
THE INITIAL RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE TO THE CITY, ACTING AS SUCCESSOR  
AGENCY**

**WHEREAS**, the Costa Mesa Redevelopment Agency, City of Costa Mesa, California ("Agency") was formed to execute and implement the Redevelopment Plan for the Costa Mesa Downtown Project, pursuant to the provisions of the California Community Redevelopment Law, Health & Safety Code Section 33000, *et seq.* ("CRL"); and

**WHEREAS**, on December 29, 2011, in *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld AB X1 26, which dissolves all of the redevelopment agencies in California, and invalidated AB X1 27, which would have allowed redevelopment agencies to remain in existence if they opted in to the "Voluntary Alternative Redevelopment Program" ("Program"); and

**WHEREAS**, by resolution adopted on August 26, 2011, the Agency adopted an enforceable obligation payment schedule ("EOPS") pursuant to CRL Section 34169(g), added by AB X1 26; and

**WHEREAS**, by resolution adopted on September 20, 2011, the Agency adopted an initial recognized obligation payment schedule ("IROPS") pursuant to CRL Section 34169(h), added by AB X1 26, and submitted such IROPS to the City, as successor agency; and

**WHEREAS**, the Agency now desires to amend the EOPS and the IROPS and to transmit the amended IROPS to the City, as successor agency.

**NOW, THEREFORE, BE IT RESOLVED BY THE COSTA MESA REDEVELOPMENT AGENCY, CITY OF COSTA MESA, CALIFORNIA:**

**Section 1.** The above recitals are true and correct, are a substantive part of this Resolution, and are adopted as the findings of the Agency.

**Section 2.** Pursuant to CRL Section 34169, subdivisions (g) and (h), enacted by AB X1 26, the Agency hereby adopts the amended EOPS submitted herewith as Attachment 2 and the amended IROPS submitted herewith as Attachment 3, which schedules are incorporated herein by this reference.

**Section 3.** The Agency hereby transmits the amended IROPS submitted herewith as Attachment 3, to the City, acting as successor agency to the Agency pursuant to AB X1 26.

**Section 4.** The Agency Executive Director is hereby authorized and directed to post the EOPS on the City/Agency website pursuant to CRL Section 34169(g)(2) and to notify the County Auditor Controller, the State Department of Finance, and the State Controller's Office concerning this Resolution, the amended EOPS, and its online publication.

**Section 5.** The Agency Secretary shall certify to the adoption of this Resolution.

**PASSED, APPROVED** and ADOPTED this 17<sup>th</sup> day of January 2012 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

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Chair  
Costa Mesa Redevelopment Agency

ATTEST:

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Secretary  
Costa Mesa Redevelopment Agency

APPROVED AS TO FORM:

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Agency Counsel